

Sample Monthly Budget Calculator

Directions: Fill in the following sheet with your own information and your own family's needs. Budget = Fill in what you have decided to spend for next month. Actual = Fill in as you earn or spend it. Then use this formula (Budget - Actual = Difference) and reevaluate for next month.

	One Month Budget Calculator		
	Budget	Actual	Difference
Income			
+ Wage Earner 1 after taxes			
+ Wage Earner 2 after taxes			
= Total Income (A)			
Paying the Lord			
+ Tithing (calculated before taxes are taken out if you prefer "gross" blessings)			
+ Fast and Other Offerings			
+ Other Contributions (type in other contributions here)			
Total Paying the Lord (D)			
Paying Yourself			
+ Retirement Savings			
+ Kids Missions and Education Savings			
+ Other Savings (type in other contributions here)			
Total Paying Yourself (E)			
Living Expenses			
+ Rent or Mortgage Payments			
+ Utilities			
+ Maintenance			
+ Real Estate and Property Taxes			
+ Other Living Expenses (type in other living here)			
Total Housing Expenditures (F)			
Food			
+ Food and Supplies			
+ Restaurant Expenses			
+ Food Storage (other food expense)			
Total Food Expenditures (G)			
Clothing and Personal Care			
+ Clothing			
+ Cleaning			
+ Other Clothing and Personal Care Expenses			
Total Clothing/Personal Care Expenses (H)			
Transportation			
+ Car Payments			
+ Gas, Tolls, Parking			
+ Automobile Registration/Tags/Stickers			
+ Repairs			
+ Other (type in other transportation here)			
Total Transportation Expenditures (I)			
Recreation			
+ Movies, Theater, Sporting Events			
+ Vacations			
+ Hobbies/Dates			
+ Reading Materials (books, newspapers, magazines)			
+ Other (type in other recreation here)			
Total Recreation Expenditures (J)			
Medical Expenditures			
+ Doctor			
+ Dental			
+ Prescription Drugs and Medicines			
+ Other Medical (type in other medical here)			
Total Medical Expenditures (K)			
Insurance Expenditures			
+ Health			
+ Life			
+ Automobile			
+ Disability			
+ Home			
+ Other (type in other insurance here)			
Total Insurance Expenditures (L)			
Other Expenditures			
+ Educational Expenditures (college loan payment)			
+ Child Care			
+ Other Expenses (type in other expenses here)			
Total Other Expenditures (M)			
	Budgeted	Actual	
Total Living Expenditures (add lines D through M) This is Line (N)			
	Budgeted	Actual	
Additional Income Available for Savings and Investment (Subtract line N from A)			

Budget for a specific period of time (such as weekly, biweekly, monthly) according to your pay schedule.

Because income and expenses can vary from week to week, month to month, prepare a new budget each and every week or month.

Enter all income and expenses each time you prepare a budget.

Balance income with expenses, and spend less than you earn.